Daily Technical Trend

Monday, 24 August 2026

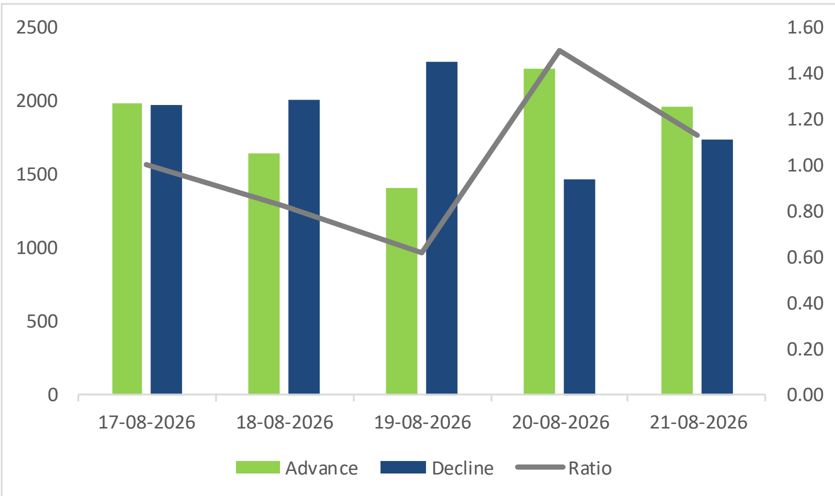
Sector Performance

Indices	Last Close	% Change	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100 Free	19977.75	0.69%	19666.44	19229.15	18671.66	18180.21
Nifty MidCap 50	18320.25	0.11%	18192.98	17937.09	17596.41	17186.20
Nifty Auto	29124.6	-0.60%	28867.63	28003.77	27383.66	26800.42
Bank Nifty	57761.95	0.46%	57529.92	57223.11	56942.90	56685.09
NIfty Energy	38252.2	0.26%	38633.05	38932.67	38683.03	37852.92
Nifty Financial Services	26261	0.22%	26349.02	26327.13	26310.18	26319.11
Nifty FMCG	47510.95	-0.74%	48562.14	48984.39	49516.29	50762.47
Nifty IT	30532.25	-0.46%	30611.84	29914.82	30164.40	31680.84
Nifty Pharma	26359.75	-0.21%	26339.30	25779.56	24958.59	23998.64
Nifty PSU Bank	8620	0.04%	8598.03	8523.46	8500.83	8340.46
NIDEFENCE	9832.35	0.32%	9659.65	9457.27	9156.57	8715.72

Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
THOMASCOOK	255.67	113.81	4.54
KRONOX	243.29	212.40	3.96
NCC	208.24	149.85	3.97
WELCORP	199.63	2291.20	4.37
JINDALSAW	168.02	292.90	4.29
AMAGI	161.05	602.80	9.01
JBMA	131.84	662.95	4.76
WELSPLSOL	93.55	51.45	4.60
QUADFUTURE	75.05	405.35	4.37
TBZ	71.29	282.00	4.11

NSE Advance – Decline Ratio



Technical View – NIFTY (24,252.00)

Observations

- For the last trading day of the week, NIFTY commenced at 24,284.05, coinciding with the day's high as the index ended the day merely 0.08% higher at 24,252.00. The sectoral trend remained mixed with the Nifty Metal sector leading the gains. Shares of POWERGRID earned over 3%, and emerged as the top gainer after shareholders approve increase in the borrowing limit by Rs. 40,000 crores to Rs. 2.2 lakh crore. The Indian equity market opened slightly higher but remained range-bound throughout the session before ending flatly as the market sentiment remained warm due to elevated global bond yields, persisting inflation fears and ongoing geopolitical concerns keeping the investors on edge.

- On the daily timeframe, NIFTY50 formed a small-bodied bearish candlestick with no upper shadow but a sizeable lower shadow, reflecting the buyers that stepped in the market at lower levels. The price rose higher as it trades above the 50, 100-day EMAs but remains below the 20,200-day EMAs. The MACD histogram shifted from -54.53 to -48.91 while the MACD trades underneath the Signal line. The RSI line trended up to 49.09, as the line is still moving beneath the reference line. In conclusion, currently a sideways to positive trend exists in the market, as a pullback could continue yet the short-term outlook remains weak.

- Technically, looking at the key levels, resistance is placed at 24286/24295/24325 area while a sustained move above it could lead the price for an upside to further test the 24354 level. On the downside, 24209/24200/24170 are expected to act as support levels with 24141 providing a deeper support for the NIFTY index.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
24299.79	24190.65	24204.69	24376.22

Technical View – BANK NIFTY (57,761.95)

Observations.

- To begin the trading hours of Friday, BANKNIFTY started at 57,613.20, as the index reached to record a high and low of 57,772.45 and 57,481.55 respectively before closing 0.46% higher at 57,761.95, near the day's high. Private banking sector advanced 0.51%, contributing massively to the earnings of the overall banking index, while PSU banking sector rose merely 0.04%, causing BANKNIFTY to end on a positive note in green, outperforming the benchmark index.

- BANKNIFTY formed a small-bodied bullish candle with no upper shadow but a lower shadow, highlighting the buying pressure witnessed at lower levels defending the price. The index moved up and now trades superior to all the key 20,50,100 and 200-day EMAs. The MACD histogram reduced from -57.04 to -30.87 as the MACD line still trades below the Signal line. The RSI rose upwards to 53.72 and portrayed a bullish crossover as the line cis now over the reference line. Overall, the technical setup suggests improving bullish momentum amid mixed bias.

- Collectively, on the resistance side, the key level to monitor is 57817; a breakout beyond these could open the path towards 57852/57963/58074 resistance zone for the BANKNIFTY index. If we look at the lower side, support is located 57527/57492/57381 zone with a stronger support level around 57270.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
57529.92	57223.11	56942.9	56685.09

NIFTY Futures (Monthly Expiry) - Snapshot

Particulars	Spot	Future	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL	Expiry Date
Current	24252.00	24,394.90	142.90	22.40	1.27	0.94	29-09-2026
Previous	24231.85	24,392.60	58.65	0.81	1.26	0.99	29-09-2026
Change (%)	0.08%	0.01%	-	-	-	-	–

Long Build Up (Expiry: 29/09/2026)

Scrip	Last Close	Price Change (%)	OI Change (%)
PAYTM	1641.2	1.21	69.55
HINDALCO	1044.25	1.21	45.53
BPCL	313.25	1.20	69.78
KALYANKJIL	605.95	1.14	92.63
NESTLEIND	1487.4	1.14	42.07

Long Unwinding (Expiry: 29/09/2026)

Scrip	Last Close	Price Change (%)	OI Change (%)

Short Build-up (Expiry: 29/09/2026)

Scrip	Last Close	Price Change (%)	OI Change (%)
BRITANNIA	5360	-3.21	57.51
KEI	5512.7	-3.20	62.80
TIINDIA	2882.2	-2.40	89.27
TORNTPHARM	4933.5	-1.94	74.48
POLYCAB	9015.5	-1.92	80.66

Short Covering (Expiry: 29/09/2026)

Scrip	Last Close	Price Change (%)	OI Change (%)

FIIs Holdings (OI) – Long Short Ratio

Products	Long	Short
Index Futures	10%	90%
Stock Futures	55%	45%
Index Options		
CALL	42%	58%
PUT	63%	37%
Stock Options		
CALL	30%	70%
PUT	64%	36%
Total	53%	47%

Highest OI – CE

Strike Price	Highest OI
25000	4321720
24500	3945825
26000	3023725
25500	2816385
24300	2275520
24000	2035020
27000	1797510
24400	1671670
24200	1013610
25200	1004900

Highest OI – PE

Strike Price	Highest OI
24000	4378850
23000	3770490
24500	3305250
23500	3112200
24300	2254070
22500	1928355
25000	1864480
26000	1586570
24200	1573195
24400	1525940

F&O Ban for Today: SAIL.

Pivot Point Indicators - (Equity)

Sr.no	Symbol	Close	R2	R1	PP	S1	S2
1	ADANIENT	2997.00	3021.67	3008.42	2995.17	2981.92	2968.67
2	ADANIPORTS	1700.00	1712.73	1704.18	1695.63	1687.08	1678.53
3	APOLLOHOSP	8693.00	8800.33	8746.33	8692.33	8638.33	8584.33
4	ASIANPAINT	2640.00	2661.67	2647.42	2633.17	2618.92	2604.67
5	AXISBANK	1245.80	1263.53	1255.53	1247.53	1239.53	1231.53
6	BAJAJ-AUTO	11700.00	11846.67	11781.67	11716.67	11651.67	11586.67
7	BAJFINANCE	1095.00	1111.93	1104.48	1097.03	1089.58	1082.13
8	BAJAJFINSV	2032.50	2050.83	2037.08	2023.33	2009.58	1995.83
9	BEL	414.00	420.17	416.52	412.87	409.22	405.57
10	BHARTIARTL	1946.00	1961.53	1954.33	1947.13	1939.93	1932.73
11	CIPLA	1432.20	1463.13	1445.63	1428.13	1410.63	1393.13
12	COALINDIA	405.20	408.47	406.37	404.27	402.17	400.07
13	DRREDDY	1174.70	1189.03	1183.48	1177.93	1172.38	1166.83
14	EICHERMOT	8010.00	8166.67	8100.42	8034.17	7967.92	7901.67
15	ETERNAL	328.00	335.53	331.73	327.93	324.13	320.33
16	GRASIM	3308.00	3388.13	3345.58	3303.03	3260.48	3217.93
17	HCLTECH	1302.50	1328.10	1318.50	1308.90	1299.30	1289.70
18	HDFCBANK	726.95	734.98	731.88	728.78	725.68	722.58
19	HDFCLIFE	554.80	566.53	557.73	548.93	540.13	531.33
20	HINDALCO	1034.00	1048.87	1040.94	1033.02	1025.09	1017.17
21	HINDUNILVR	2015.00	2043.27	2031.92	2020.57	2009.22	1997.87
22	ICICIBANK	1420.00	1425.87	1421.47	1417.07	1412.67	1408.27
23	ITC	269.40	272.60	271.30	270.00	268.70	267.40
24	INFY	1121.00	1139.67	1131.92	1124.17	1116.42	1108.67
25	INDIGO	5110.00	5229.67	5171.17	5112.67	5054.17	4995.67
26	JSWSTEEL	1293.70	1309.30	1300.15	1291.00	1281.85	1272.70
27	JIOFIN	244.00	246.73	245.58	244.43	243.28	242.13
28	KOTAKBANK	402.80	410.07	406.22	402.37	398.52	394.67
29	LT	4093.00	4123.40	4104.10	4084.80	4065.50	4046.20
30	M&M	3412.20	3467.80	3446.95	3426.10	3405.25	3384.40
31	MARUTI	13565.00	13890.33	13768.33	13646.33	13524.33	13402.33
32	MAXHEALTH	1000.00	1013.80	1005.25	996.70	988.15	979.60
33	NTPC	340.00	345.80	342.88	339.95	337.03	334.10
34	NESTLEIND	1477.10	1506.90	1488.70	1470.50	1452.30	1434.10
35	ONGC	236.40	240.16	238.75	237.34	235.93	234.52
36	POWERGRID	272.40	282.60	276.73	270.85	264.98	259.10
37	RELIANCE	1316.00	1321.33	1317.33	1313.33	1309.33	1305.33
38	SBILIFE	1792.90	1813.90	1799.35	1784.80	1770.25	1755.70
39	SHRIRAMFIN	1130.00	1145.13	1138.78	1132.43	1126.08	1119.73
40	SBIN	1048.70	1062.43	1055.13	1047.83	1040.53	1033.23
41	SUNPHARMA	1902.40	1935.47	1918.17	1900.87	1883.57	1866.27
42	TCS	2302.00	2334.73	2312.78	2290.83	2268.88	2246.93
43	TATACONSUM	1049.00	1069.20	1060.55	1051.90	1043.25	1034.60
44	TMPV	317.90	324.57	321.82	319.07	316.32	313.57
45	TATASTEEL	183.00	186.25	184.78	183.31	181.84	180.37
46	TECHM	1584.00	1613.00	1600.25	1587.50	1574.75	1562.00
47	TITAN	5086.10	5141.90	5102.20	5062.50	5022.80	4983.10
48	TRENT	2924.00	3000.80	2969.50	2938.20	2906.90	2875.60
49	ULTRACEMCO	11570.00	11666.00	11619.00	11572.00	11525.00	11478.00
50	WIPRO	180.79	182.61	181.73	180.85	179.97	179.09

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

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